

## *Evolution of the economy.*

### **Taxes**

The collection of indirect goods taxes (IMI) amounted to 19,541,713 euros in the first two months of 2002, 9.4% up on the same period in 2001. On the other hand, the month of June 2002 suffered a fall of 8.5% as compared with the same month in 2001. The income accumulated in the first six months was 6.7% higher than that of the first six months in 2001.

In the first quarter of 2002, the real estate sector generated more than 80 million euros through the tax on wealth transmission (ITP). Of the 2.5% ITP that is applied to the total price of the dwelling, half goes to the government and the other half to the comuns, which is the same in all the parishes apart from Ordino.

From the month of June, insurance companies applied an increase of 4% on policies in compliance with the law on indirect taxation on the provision of insurance services approved by the General Council on 14<sup>th</sup> May 2002. The tax directly affects consumers and is covered in the legislation that regulates indirect taxation on the provision of services (ISI), approved on 13<sup>th</sup> April 2000.